

DEAF AUSTRALIA INCORPORATED

ABN 65 174 780 885

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE PERIOD ENDED 17 APRIL 2025**

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885

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DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
COMMITTEE'S REPORT

Your committee members present the special purpose financial report on the entity for the financial year ended 17 April 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name

Debra Swann	Chairperson	Resigned 30 June 2025
Karthik Vijayanandam	Board Member	Resigned 28 May 2025
Sherrie Beaver	Board Member	Resigned 30 June 2025
Julie Lyons	Board Member	Resigned 30 June 2025
Joanna Aguis	Board Member	Resigned 7 March 2025
Susan Bates	Board Member	Resigned 15 July 2024

Principal Activities

Deaf Australia was founded in 1986 as a not-for-profit organisation that represents all Deaf, hard of hearing people and others who are fluent and knowledgeable about Auslan. The focus has and continues to be on developing access to information and accessible communication. We work with Australian governments and collaborate with key stakeholders to make sure that Australia complies with the United Nations Convention on the Rights of Persons with Disabilities. The UN Convention and the National Disability Strategy guides our work; we aspire to achieve equity for Deaf people across all areas of life.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The deficit for the year attributable to the entity amounted to \$324,795 (2023: \$32,269 surplus).

The Association was deregistered on 17 April 2025 and all assets, liabilities and other commitments was transferred to Deaf Australia Limited

Significant Changes in State of Affairs


No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

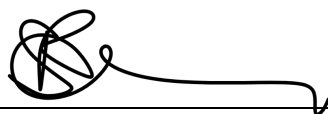
No matter has evolved since 30 June 2025 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the Committee.



Debra Swann



Sherrie Beaver

Dated this 16th day of October 2025

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
INCOME STATEMENT FOR THE PERIODS ENDED 17 APRIL 2025

	2025	2024
	\$	\$
INCOME		
NDIS Readiness Grant	79,872	985,018
ACCAN Grant	28,496	31,852
AFDO/DRO	140,078	149,143
AFDO - ICB Grant	-	6,250
City of Bendigo Grant	-	12,046
Consulting and Management Fees	-	38,365
Deaf Hub Bendigo - Youth Grant	-	40,182
AUSLAN Course Fees	-	382
Deaf Youth Events	-	1,368
Donations - General	21,129	24,889
The Colin Allen AM Lecture Fund	333	925
Membership Sales	1,107	3,300
Retail Sales	42,307	55,764
Translation Service	120	-
Freight collected	8,276	6,485
Interest	40	781
Other	80,276	69,727
Camp Income	44,543	26,100
Sponsorships	2,793	9,245
NDIS - Deafblind	-	500
TOTAL INCOME	449,370	1,462,322
EXPENDITURE		
Cost of Sales	24,384	25,108
Amortisation	5,360	5,890
Audit Fees	4,200	4,850
Asset < \$20,000	-	5,053
Bank Fees and Charges	266	1,147
Camp Expenses	14,782	11,931
Computer Software & Hardware Expenses	9,984	18,705
Conferences & Expos	1,118	11,166
Consultants	42,107	242,539
Depreciation	362	4,539
Freight Charges	-	1,896
Grant Paid	-	500
Insurance	8,941	8,554
Interpreting	17,816	40,142
Legal Fees	-	49,060
Marketing and Advertising	5,149	1,000
Management Fees	-	11,735
Merchant Fees	1,021	969
Membership & Subscriptions	2,676	4,903
Office Supplies	769	2,244
Postage & freight	178	1,188
Printing	-	13,011
Rent	5,591	10,249
Sundry Expenses	1,652	11,706
Telephone	375	1,803

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
INCOME STATEMENT FOR THE PERIODS ENDED 17 APRIL 2025

	2025	2024
	\$	\$
LSL & Annual Leave Expense	(22,610)	22,088
Salary	234,272	680,247
Superannuation	26,703	74,803
Staff Amenities	687	2,280
Staff Training	-	2,256
Travel Expenses - National	23,422	110,558
Utilities	-	2,119
Web Hosting Fees	1,118	14,065
Workcover	6,650	15,878
Project expenses	90	15,871
TOTAL EXPENDITURE	<u>417,063</u>	<u>1,430,053</u>
Transfer of Assets & Liabilities to Deaf Australia Limited	357,102	-
Net surplus/(deficit) for the year	<u>(324,795)</u>	<u>32,269</u>

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 17 APRIL 2025

	2025	2024
	\$	\$
Net surplus/(deficit) for the year	(324,795)	32,269
Total comprehensive income for the year	-	-
Net surplus/(deficit) attributable to the Association	<u>(324,795)</u>	<u>32,269</u>

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
STATEMENT OF FINANCIAL POSITION AS AT 17 APRIL 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	2	-	823,715
Trade and other receivables	3	-	50,415
Inventory		-	61,043
Other assets	4	-	-
TOTAL CURRENT ASSETS		-	935,173
NON CURRENT ASSETS			
Property, plant and equipment	5	-	1,061
Intangibles	6	-	12,536
TOTAL NON-CURRENT ASSETS		-	13,597
TOTAL ASSETS		-	948,770
CURRENT LIABILITIES			
Trade and other payables	7	-	97,818
Funding received in advance	8	-	460,602
Provisions	9	-	65,555
TOTAL CURRENT LIABILITIES		-	623,975
NON-CURRENT LIABILITIES			
Provisions	9	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	623,975
NET ASSETS		-	324,795
EQUITY			
Accumulated funds		-	324,795
TOTAL EQUITY		-	324,795

The balance sheet is to be read in conjunction with the audit report and the notes to the financial statements.

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 17 APRIL 2025

	Accumulated Funds \$	Total \$
Balance as at 1 July 2023	292,526	292,526
Surplus/ Deficit attributable to the Association	32,269	32,269
Balance as at 30 June 2024	<u>324,795</u>	<u>324,795</u>
Surplus/ Deficit attributable to the Association	(324,795)	(324,795)
Balance as at 17 April 2025	<u><u>-</u></u>	<u><u>-</u></u>

DEAF AUSTRALIA INCORPORATED
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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 17 APRIL 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		39,143	1,055,339
Payments to employees and suppliers		(505,796)	(1,475,662)
Transfer of Assets & Liabilities to Deaf Australia Limited		(357,102)	-
Interest received		40	781
Net cash generated from/(used in) operating activities	(i)	<u>(823,715)</u>	<u>(419,542)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for intangibles		-	(1,305)
Net cash (used in)/provided by investing activities		<u>-</u>	<u>(1,305)</u>
Net increase/(decrease) in cash held		(823,715)	(420,847)
Cash and cash equivalents at beginning of financial year		823,715	1,244,562
Cash and cash equivalents at end of financial year	(ii)	<u><u>-</u></u>	<u><u>823,715</u></u>

DEAF AUSTRALIA INCORPORATED
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NOTES TO THE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 17 APRIL 2025

	2025	2024
	\$	\$
Note (i). Net cash generated from/(used in) operating activities		
Net surplus/(deficit) attributable to the Association	(324,795)	32,269
Non-cash flow item:		
- Depreciation and amortisation	5,722	10,429
Changes in assets and liabilities:		
- (Increase)/decrease in trade and other receivables	50,415	69,408
- (Increase)/decrease in other assets	-	405
- (Increase)/decrease in inventories	61,043	(37,459)
- Increase/(decrease) in trade and other payables	(89,943)	(27,533)
- Increase/(decrease) in income in advance	(460,602)	(475,610)
- Increase/(decrease) in employee entitlement provisions	(65,555)	8,549
	<u>(823,715)</u>	<u>(419,542)</u>
Note (ii). Cash and cash equivalents at end of financial year		
Cash at bank	<u>-</u>	<u>823,715</u>
	<u>-</u>	<u>823,715</u>

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 17 APRIL 2025

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of Deaf Australia Incorporated, an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012* (Victoria). The committee has determined that the association is not a reporting entity and also a not-for-profit association.

The financial report has been prepared on an accruals accounting basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the general purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

b. Income Tax

The Association is exempt from paying income tax by under the *Income Tax Assessment Act 1997*. Accordingly, tax effect accounting has not been adopted.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

DEAF AUSTRALIA INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 17 APRIL 2025

Note 1. Statement of Significant Accounting Policies (*continued*)

c. Property, Plant and Equipment (*continued*)

Depreciation

The depreciable amount of all property, plant and equipment is depreciated on a straight-line basis over their useful lives to the company commencing from the time the asset is held ready for use.

Leasehold Improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

d. Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

Provision is made for the Association's liability for long service leave from the 4th year after commencement of employment, not from the 5 year employment period normally accrued as industry practice.

e. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in the income and expenditure statement.

g. Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 17 APRIL 2025

Note 1. Statement of Significant Accounting Policies (*continued*)

g. Revenue (*continued*)

Grant Income

Grant income received, other than for specific purposes, is brought to account over the period to which the grant relates.

Deferred Income

Unspent grant income received in relation to specific projects and events is not brought to account as revenue in the current year but deferred as a liability in the financial statements until spent for the purpose received.

Capital Grants

Grant Income received relating to the purchase of capital items is shown as Unamortised Capital Grant and brought to account over the expected life of the asset in proportion to the related depreciation charge.

Interest Revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

h. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

j. Related Party Transactions

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.

There were no transactions with related parties during the 2025 year.

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 17 APRIL 2025

	2025 \$	2024 \$
Note 2. Cash and Cash Equivalents		
PayPal Merchant Account	-	1,483
St George Bank Account	-	713,296
ME Bank Investment Account	-	107,517
Other Cash	-	1,419
	<u>-</u>	<u>823,715</u>
	<u>-</u>	<u>823,715</u>
Note 3. Trade and Other Receivables		
Trade Receivables	-	50,415
	<u>-</u>	<u>50,415</u>
	<u>-</u>	<u>50,415</u>
Note 4. Other Assets		
Prepaid Expenses	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Note 5. Property, Plant and Equipment		
Office Furniture and Equipment		
At cost	-	20,142
Less accumulated amortisation	-	(19,081)
	<u>-</u>	<u>1,061</u>
	<u>-</u>	<u>1,061</u>
Note 6. Intangibles		
Computer Software - CRM		
At cost	-	19,500
Less accumulated amortisation	-	(6,964)
	<u>-</u>	<u>12,536</u>
	<u>-</u>	<u>12,536</u>
Total Intangibles	<u>-</u>	<u>12,536</u>
	<u>-</u>	<u>12,536</u>

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 17 APRIL 2025

	2025	2024
	\$	\$
Note 7. Trade and Other Payables		
Trade Payables	-	67,943
St George Visa Credit Cards	-	2,865
Accrued expenses	-	34,119
PAYGW payable	-	7,916
Net GST payable	-	(15,025)
Paywise Payable	-	-
	<u>-</u>	<u>97,818</u>
Note 8. Amounts Received in Advance		
Income in Advance (DHI & others)	-	460,602
	<u>-</u>	<u>460,602</u>
Note 9. Provisions		
Current		
Annual leave	-	51,332
Long service leave	-	14,223
	<u>-</u>	<u>65,555</u>


STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2 to 13, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:

- 1 a. comply with Australian Accounting Standards applicable to the association; and
- b. give a true and fair view of the financial position of Deaf Australia Incorporated as at 17 April 2025 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Deaf Australia Incorporated will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



Debra Swann



Sherrie Beaver

Dated this 16th day of October 2025



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DEAF AUSTRALIA INCORPORATED
A.B.N. 65 174 780 885
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Deaf Australia Incorporated (the Association), which comprises the balance sheet as at 17 April 2025, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 17 April 2025 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Deaf Australia Incorporated to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Auditor: Frederik Ryk Ludolf Eksteen

ASIC Registration Number: 421448

Address: Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011

Signature:

Date: 16 October 2025

DEAF AUSTRALIA INCORPORATED
ABN 65 174 780 885
CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, **Debra Swann** and I, **Sherrie Beaver** hereby certify that:

- (a) We are members of the committee of the Deaf Australia Incorporated.
- (b) We attended the annual general meeting of the association held on .
- (c) We are authorised by the attached resolution of the committee to sign this certificate.
- (d) This special purpose financial report was submitted to the members of the association at its annual general meeting.

Debra Swann

Sherrie Beaver

Dated this day of